



-: TRUST DEED :



:SHRI VALLABHACHARYA EDUCATION TRUST-RAJKOT:

THIS INDENTURE made at RAJKOT this 8<sup>th</sup> day of July,2005  
BETWEEN Shri Maheshbhai Vallabhbhai Gajera, Adult, Hindu, of  
Rajkot Inhabitant, hereinafter called “ THE SETTLOR” (which  
expression shall include his heirs, executors and administrators  
wherever the context so requires or admits) of the One Part

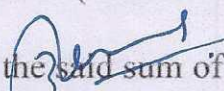
AND

- (1) Shri Maheshbhai Vallabhbhai Gajera
- (2) Shri Hirenbhai Dinkarray Bhatt
- (3) Shri Girdharbhai Vallabhbhai Gajera

All,Adult, of Rajkot, Indian Inhabitants, hereinafter called “ THE  
TRUSTEES”(which tern so far as the context will admit, will  
mean and include the survivors or survivor of them and the heirs,  
executors and administrators of such survivors or survivor and the  
Trustees or Trustee for the time being of these presents) of the  
Other Part.

WHEREAS

The reason that the Settlor being absolutely seized and possessed  
of his earning or otherwise well and sufficiently entitled to a sum  
of Rs.151/- ( Rupees one hundred fifty one only) is desirous of  
settling the said sum of Rs.151/- (Rupees one

  
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hundred fifty one only) for the public purpose and benefit of the people in general and in order to effectuate the said desire the Settlor has, prior to the execution of these presents handed over to the Trustees ,of whom he is also inclusive, and having accepted by the trustees the said amount for the purpose of public educational purpose on the following conditions.

(1) Trust Name:-

The name of the Trust shall be "Shri Vallabhacharya Education Trust"

(2) Trust Office:-

It shall be at RAJKOT. However in case of necessity the Trustees at their unanimous consent shall shift and open sub office, sub offices according to the needs.

(3) Purposes of Trust:- Irrespective of religion, cast, color or creed, the only purpose is for the establishment of the

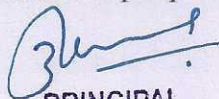
non-profiteering educational institutions viz. Play House of children(Bal Mandir), Primary School, Secondary-Higher

Secondary School, College, as also the Profession and Technical

Schools depending on the Government Recognition. Apart from this, any type of School shall be undertaken for the public

education purpose. It can also be included in the Trust. In case

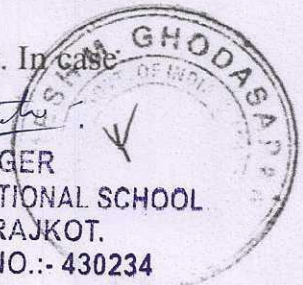




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necessity arises, for the benefit of the students studying in the institution, can also open and run the Hostel.

(4) Property of the Trust:-

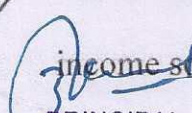
As stated herein earlier the initial cash property shall be Rs.151/- Rupees one hundred fifty one, received from the Settlor and in future whatsoever the moveable and immoveable property received by way of donation or in other way shall be considered the Trust Property. All property shall remain under possession of the Trustees and the Trustees shall utilize them for meeting goal of the Trust.

(5) Area of work:

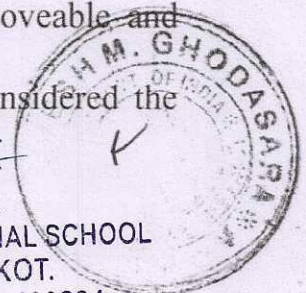
Mainly the area of work shall be Gujarat State, but in future taking into consideration the trust fund, the Trustees at their unanimous consent shall spread the activities elsewhere.

(6) Sources of income:-

For meeting the purpose and goal as mentioned earlier, the Trustees shall accept donation, gift and abiding the provisions of the Law, shall also obtain Government or non-government grant/s. In addition, the income derived from moveable and immoveable property of the Trust, shall also be considered the income source of the Trust.

  
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(7) Number strength of the Trust:-

For managing the trust, maximum of 7(seven) and minimum of 3(Three) persons shall be there.

(8) The First Trust Board:

The first Board of the trust shall be of following persons.

(1) Shri Maheshbhai Vallabhbhai Gajera \_ President.

(2) Shri Hirenbhai Dinkarray Bhatt - Vice-President.

(3) Shri Girdharbhai Vallabhbhai Gajera - Secretary.

(9) Appointment of Trustees

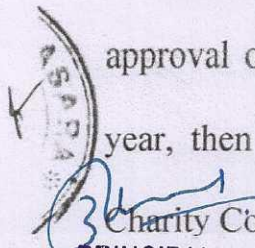
For the present, there shall be 3(three) Trustees of the Trust as mentioned above. However whenever need arises for the vacant places, one or more than one Trustee shall be appointed after passing the Resolution unanimously in the event of any Trusty is unable to work , resign, or die or prove himself to be unlawful or debarred in terms of the Section-10.

(10) About Removing/debarring the Trustees:-

In the event of breach of any condition of the Deed by any of the trustee as also his activity found adverse, or his continuous absence in the Trust Board meeting without obtaining prior approval of the Board, or found out of India for more than a

year, then the Trust Board on the basis of permission of the

Charity Commissioner, shall debar him and make fresh

  
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appointment.

(11) President- Vice-President – Secretary:-

As mentioned in clause-8 the trustees of this Trust shall be first President, Vice-President and Secretary and thereafter for every three years, the Trustees taking majority opinion shall appoint the designates for three years in the Trust Board meeting. Retired designates can be appointed again. In the circumstances where election could not take place, the previous designates shall continue to work.


(12) Activities of the Designates-

(A) President:-

- (1) He shall handle working of the Trust Board and for managing the Trust, will supervise working activity.
- (2) Any Resolution with equal voting number in the Trust Board Meeting, the President will cast additional vote.
- (3) He will solve the problems and questions arising in the Trust Board Meeting.
- (4) He will verify and supervise the Accounts of the Institution and shall render advice necessary for management.

(B) Vice-President:-

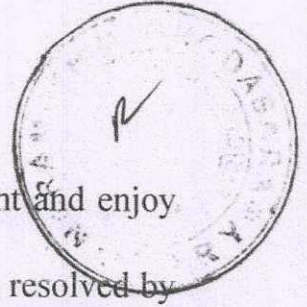
  
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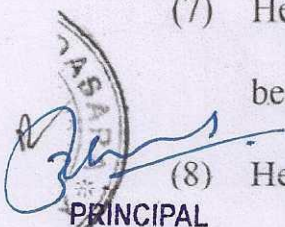
In absence of the President, he shall act as President and enjoy all rights of President. He will carry out activities as resolved by the Trustees.



© Secretary:-

- (1) On advising by the President, he will call for the Trust Board meeting.
- (2) He will note down the activity proceeding in the relative Minute Book.
- (3) He will issue receipt for Donation, Gift, contribution etc. and will keep accounting for the income and outgo properly and shall present the accounts and balance-sheet to the Trust Board.
- (4) He will take care of the financial matter of the Trust and submit the reports to the Trustees.
- (5) Balance in excess of the Trust need, shall be deposited or invested in the Bank in accordance with the advice from the Trust Board.
- (6) He will manage for auditing the accounts by the Auditor and maintain the documents, books of accounts etc.
- (7) He shall make payment for the expenses which have been sanctioned by the Trust.

(8) He will act as President in absence of the President and

  
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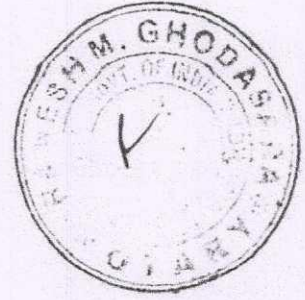
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Vice-President.




(13) Meeting of the Trust Board:-

- (1) There shall be 2(two) meeting of the Trust Board in a year.
- (2) In exceptional circumstances or when the President finds it necessary, he will call for additional meeting.
- (3) In emergency cases, on being receiving written demand from at least two of the Trustees, the President will call for the emergency Meeting within 8(eight) days.
- (4) Each and every Trustee shall be informed of the Meeting at his registered address. Excepting the emergency Meeting, intimation are to be given before three days.
- (5) Requisite quorum shall be of 3(three) trustees and in the event of insufficient quorum, the postponed meeting shall be lawful even though quorum not complete.

(14) Working and activities of the Trust Board Meeting:

In respect of the management of the Trust, all activities and working of the Trustee Board shall be taken up in the Meeting and shall be approved by unanimous resolution where no


special provision/arrangement made. Mainly the following acts and deeds shall be undertaken.

  
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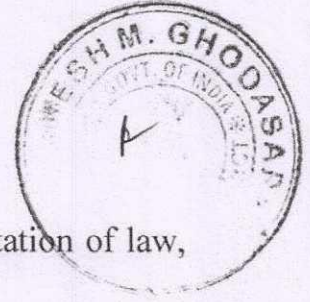
- (1) To approve Accounts presented in the Meeting and the Budget and to pass necessary resolution.
- (2) To grant approval for purchase of moveable or immoveable property as also to sell, within the limit of law.
- (3) As per the proviso to elect the Designates.
- (4) To reduce, increase powers of the Designates of the Trust. To appoint salaried persons for the activity of Trust. To decide wages, increase or decrease, to get sanction and pass resolution necessary for Bank transaction of the Trust.
- (5) For requirement of the Trust, to raise interest-free or with interest loan. To appoint Legal Adviser and to give sanction for discontinuing such appointment.
- (6) To pass resolution with regard to trust managed departments and formulate the rules and regulations, to effect changes, to cancel or to resolve to reformulate.

  
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- (7) In special case, keeping in view the limitation of law, to mortgage the trust property and to raise loan from Bank or individuals and give sanction accordingly.
- (8) Having obtained written consent, the President shall pass the Resolution, by sending a circular when there is no necessity for him to remain present. It shall however be necessary to get written consent from all of the Trustees.
- (9) To appoint Auditors.


(15) Minutes: -

- (1) All working activities shall be clearly noted in the Minute Book and on getting the approval for the previous noting of the Board Meeting, the President will sign below the Minute Book.
- (2) Any of the Trustee will be at liberty to verify the Minute Book.

(16) Change in the Trust Deed:-

When it is found necessary to effect changes in the Trust Deed

keeping in view the present Income tax law or any law in

  
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India, the Trust Board will pass the Resolution in accordance with the prevailing B.P.T. Act, 1950 proviso at that time.

(17) Bank Accounts:-

Bank Account in one or more than one Bank shall be opened keeping in view the need of the Trust and shall be operated by any two of the Trustees appointed for the purpose and the two trustees shall be signatories.

(17) Trust funds and Accounts:-

- (1) In accordance with the Trust Act provision, proper accounts shall have to be maintained and shall be auditable as per the law.
- (2) Excess funds shall be invested as per the Bombay Public Trust Act proviso.
- (3) The Accounting Year of the Trust shall be financial year and as on 31<sup>st</sup> March, accounts shall have to be finalized.

(18) Other matters:-

- (1) None of the trustee shall utilize the trust property for personal use.

  
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- (2) Eligible and qualified trustee who is undertaken to work for specific hours, he shall be remunerated as per the rules applicable to Trust.
- (3) Where there is no clear mention about anything or anything left to be mentioned, the same shall have to be dealt as per the present and prevailing laws and regulations of the Bombay Public Trust Act.

IN WITNESS WHEREOF the Trustees to this Deed have signed the same having thoughtfully considering, understanding, fully consented

Rajkot, Date: 8/7/2005

\_\_\_\_\_ (SETTLOR) 1.

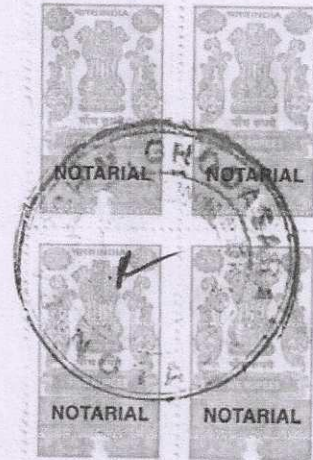
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Receipt No. 1628

Date 28/6/12

2.



We, the undersigned, confirm that we have accepted Rs.151-00 Rupees one hundred fifty one only as Trustees and accordingly give our consent.



Rajkot, Date: 8/7/2005.

1, (Maheshbhai V. Gajera)

2, (Hiren Dinkar Bhatt)

3, (Girdharbhai V. Gajera)

PRINCIPAL

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True-Translation  
(Guj to English)

**ATTESTED**  
*Ramesh M. Ghodasara*  
(Ramesh M. Ghodasara)  
NOTARY PUBLIC  
Govt. of India,  
Rajkot. (Gujarat)  
Regn. No. 5980

1.

2.

*Valatri*  
MANAGER  
KRISHNA INTERNATIONAL SCHOOL  
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